

**CWED BOARD OF DIRECTORS MEETING**

Dec. 21, 2022, 1:30 pm

Zoom Meeting

**MINUTES**

**Present:**

Adams County:	Village of Athens: Lisa Czech	Forest County:	Juneau County: Tamaya Jo Loewe
Langlade County: Angie Close	Lincoln County: Bill Bialecki	Marathon County: Kimm Weber	City of Marshfield: Steve Barg
City of Merrill: Adam Rekau	City of Mosinee: Jeff Gates	Oneida County: Jeff Verdoorn	Village of Plover: Steve Kunst
Portage County:	Town of Rib Mountain:	City of Schofield: Mike Steele	City of Stevens Point: Ryan Kernosky
Vilas County: Bob Egan	Village of Weston:	City of Wisconsin Rapids: Kyle Kearns	Wood County: Jason Grueneberg
Executive Director: Kristen Fish-Peterson		Thomas Fish	Others present:

**Call to Order:**

1. President Rekau called the meeting to order at 1:33 P.M and conducted Roll Call.
2. **Motion to accept the minutes of the October 20, 2021, Board of Director meeting minutes:**  
Motion by: Director Close  
Second by: Director Kunst  
Motion carried unanimously on a voice vote.

**Report of Committees:**

3. President's Report: No report.
4. Finance Committee:
  - a. Financial reports for October, and November were presented for review and approval.  
**Motion to accept the financial reports as presented.**  
Motion by: Director Barg  
Second by: Director Bialecki  
Motion carried unanimously on a voice vote.

- b. The finance committee is interested in sending out an RFP for accounting services to complete the audit and the fund's 990 tax report. Executive Director Fish-Peterson requested board members send names of accounting firms from their communities so we could send them an RFP. **There was a motion to approve the RFP document to send out to accounting firms, four of which were presented by board members.**

Motion by: Director Barg

Second by: Director Bialecki

Motion carried unanimously on a voice vote.

- 5. **Loan Committee:** Loan Committee Chairperson Grueneberg presented the loan committee's activities.
  - a. The Loan Committee recently approved a modification to the loan to FTA Enterprises, lending \$10,000 additional to take their total loan to \$50,000, to cover the cost of overruns on their Merrill project (roof and plumbing).

6. **Monthly Fund Status & Activity Report:**

Administrator Fish-Peterson reviewed the Monthly Fund Status and activity report with the Board.

7. **Administrator's Update:**

Several applications have been sent out but none have been received back at this time.

Marketing efforts included a presentation to a group of staff members from Incredible Bank.

Thomas Fish reported outreach to several more banks within the CWED Region to present CWED and schedule presentations.

The interesting data point of the month was based the interest rate of current CWED loans.

**There was a motion by Director Gates, seconded by Director Loewe to adjourn into closed session pursuant to Wisconsin Statutes 19.85(1)(c) Considering employment, promotion, compensation or performance evaluation data of any public employee over which the governmental body has jurisdiction or exercises responsibility.**

- a. **Evaluation of Administration Services contract discussion and possible action.**

The next meeting will occur on Wednesday, January 25, 2023.