

**CWED BOARD OF DIRECTORS MEETING**

May 25, 2022, 2:30 pm

Zoom Meeting

**MINUTES**

**Present:**

Adams County:	Village of Athens: Lisa Czech	Forest County:	Langlade County: Angie Close
Lincoln County: Bill Bialecki	Marathon County: Kimm Weber	City of Marshfield: Steve Barg	City of Merrill: Adam Rekau
City of Mosinee: Jeff Gates	Oneida County: Jeff Verdoorn	Village of Plover: Steve Kunst	Portage County: Tim Reed
Town of Rib Mountain: Gaylene Rhoden	City of Schofield: Mike Steele	City of Stevens Point: Ryan Kernosky	Vilas County: Bob Egan
Village of Weston:	City of Wisconsin Rapids: Kyle Kearns	Wood County: Jason Grueneberg	
Executive Director: Kristen Fish-Peterson		Thomas Fish	Others present:

**Call to Order:**

1. President Rekau called the meeting to order at 2:32 P.M and conducted Roll Call.
2. **Motion to adjourn into closed session pursuant to Wisconsin Statutes 19.85(1)(e) deliberating or negotiating the purchase of public properties, the investing of public funds, or conducting other specified public business whenever competitive or bargaining reasons require a closed session) related to the following:** Consider the terms and conditions related to loan to GND Properties QOZB, LLC.  
Motion by: Director Kunst  
Second by: Director Bialecki  
Motion carried unanimously on a voice vote.
3. **Reconvene into open session:**  
Motion by: Director Bialecki  
Second by: Director Egan  
Motion carried unanimously on a voice vote.
4. Motion to approve proceeding with the loan to GND Properties QOZB, LLC without the personal guarantee of David Bakken.  
Motion by: Director Bialecki  
Second by: Director Kearns

A roll call vote was taken:

AYE: Lisa Czech, Village of Athens  
Bill Bialecki, Lincoln County  
Angie Close, Langlade County  
Jeff Verdoorn, Oneida County  
Mike Steele, City of Schofield  
Ryan Kernosky, City of Stevens Point  
Kyle Kearns, City of Wisconsin Rapids

NAY: Steve Barg, City of Marshfield  
Adam Rekau, City of Merrill  
Jeff Gates, City of Mosinee  
Tim Reed, Portage County  
Bob Egan, Vilas County  
Jason Grueneberg, Wood County

Abstain: Kimm Weber, Marathon County

**Motion carried 7-6.**

**There was a motion by Director Kernosky, seconded by Director Bialecki to adjourn the meeting. The next meeting will occur on Wednesday, June 15, 2022.**