

CWED BOARD OF DIRECTORS MEETING

May 18, 2022, 1:30 pm

Zoom Meeting

MINUTES

Present:

Adams County: Daric Smith	Village of Athens: Lisa Czech	Forest County:	Langlade County: Angie Close
Lincoln County: Bill Bialecki	Marathon County:	City of Marshfield:	City of Merrill: Adam Rekau
City of Mosinee: Jeff Gates	Oneida County: Jeff Verdoorn	Village of Plover: Steve Kunst	Portage County: John Pavelski
Town of Rib Mountain: Gaylene Rhoden	City of Schofield: Mike Steele	City of Stevens Point: Ryan Kernosky	Vilas County:
Village of Weston:	City of Wisconsin Rapids:	Wood County: Jason Grueneberg	
Executive Director: Kristen Fish-Peterson		Thomas Fish	Others present: Laura Callan

Call to Order:

1. Acting President Rekau called the meeting to order at 1:32 P.M and conducted Roll Call.
2. **Motion to accept the minutes of the March 16, 2021, Board of Director meeting minutes:**
Motion by: Director Gates
Second by: Director Kunst
Motion carried unanimously on a voice vote.
3. **Motion to approve new board members Kimm Weber of Marathon County, John Pavelski of Portage County, and Tim Reed, alternate to Portage County:**
Motion by: Director Kernosky
Second by: Director Grueneberg
Motion carried unanimously on a voice vote.

Report of Committees:

4. President's Report: No report.
5. Nominating Committee presentation of slate: Acting President Rekau noted it was great to have more than one person interested in serving for a particular position. He presented the slate of officers as prepared by the Nominating Committee:

- a. President: Adam Rekau
- b. Vice President: Steve Kunst
- c. Secretary: Angie Close
- d. Treasurer: Jason Grueneberg

Motion to accept the slate and approve the officers for their positions as presented.

Motion by: Director Rhoden

Second by: Director Gates

There was no discussion.

Motion carried unanimously on a voice vote.

6. Finance Committee:

Financial reports for March and April were presented for review and approval.

Motion to accept the financial reports as presented.

Motion by: Director Close

Second by: Director Verdoorn

Motion carried unanimously on a voice vote.

7. **Loan Committee:** Acting President Adam Rekau presented the loan committee's activities.

- a. The Loan Committee recently approved a modification request from Hewitt's Meat Processing and Embracing Life Chiropractic
- b. AP Rekau also reported new loans were approved for H2O Landmark, LLC and Heath Anunson, LLC
- c. A loan was denied to Caravan Wine Shop of Stevens Point
- d. New Loan to Great Northern Distilling – This loan is on hold pending the owner raising the investment capital.

8. **Monthly Fund Status & Activity Report:**

Administrator Fish-Peterson reviewed the Monthly Fund Status and activity report with the Board.

9. **Administrator's Update:**

Fish-Peterson reported outreach continues to banks and economic development organizations in the region. There is interest in the fund from Juneau County which is a new member and has not previously accessed the fund.

The interesting data point of the month was presented. The topic was loans which have been paid in full.

There was a motion by Director Bialecki, seconded by Director Close to adjourn the meeting. The next meeting will occur on Wednesday, June 15, 2022.